



بنك عُمان العربي  
OMAN ARAB BANK

## KEY FACTS STATEMENT

### Term Loan Facility

A term loan is a lending arrangement that provides a borrower with a fixed sum of cash. In exchange, the borrower must repay the loan via a fixed number of instalment payments over the term of the loan. This type of loan is typically for a period of longer than one year.

<b>Applicable for</b>	Individuals and Institutions.
<b>Required Documents</b>	<p>A letter from the client / organisation signed by the authorized signatories (as specified in the latest official Board Resolution) requesting a term loan.</p> <p>Furthermore, once the same is approved by the appropriate approving authorities, documentation as per banks requirements are released.</p>
<b>Tenor</b>	<p>A minimum period of 12 months (Renewable at Bank's discretion).</p> <p>Maximum period is based on the requirement, repayment capacity and approval.</p>
<b>Loan Amount</b>	Subject to approval upon assessment of borrower and purpose of loan.
<b>Repayment</b>	In monthly, quarterly, semi-annual or annual instalments as agreed by the client.
<b>Interest Settlement Frequency</b>	Can be capitalized with the instalment or paid separately based on the agreement between the borrower and the bank.
<b>Interest Rate</b>	<p>5% - 8%* per annum. Interest calculated on monthly basis.</p> <p>*The interest rate range demonstrated above is not definitive and is ultimately at the bank's discretion. Interest rates are subject to fluctuation based on the local/global financial market trends in addition to various external/internal factors, which may influence the bank's final decision.</p>
<b>Fees &amp; Charges</b>	All commissions are subject to review at Bank's discretion.

<b>Terms &amp; Conditions</b>	To be discussed / agreed on with your existing / future Relationship Manager
<b>Additional Information</b>	We would like to bring to your attention that, at the occurrence of an event of default, the Bank will be entitled to a certain number of legal remedies including without limitation: (i) the suspension or cancellation of your credit facilities, (ii) increase of interest rate, (iii) calling the guarantees given to the Bank, etc.

**I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT**

**Customer name:** \_\_\_\_\_ **Customer signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**\*Charges are inclusive of VAT, where applicable**