



بنك عُمان العربي
OMAN ARAB BANK

KEY FACTS STATEMENT

Short Term Loan Facility

Short-term loans are defined as borrowings undertaken for a short period to meet working capital mismatches.

Applicable for	Individuals and Institutions.
Required Documents	<p>A letter from the client / organisation signed by the authorized signatories (as specified in the latest official Board Resolution) requesting a short-term loan.</p> <p>Furthermore, once the same is approved by the appropriate approving authorities, documentation as per banks requirements are released.</p>
Tenor	1 - 12 months (Renewable at Bank's discretion).
Loan Amount	Subject to approval upon assessment of borrower and purpose of loan.
Rollover	As per approved terms however within the maximum approved tenor.
Repayment	In one lump-sum payment including interest.
Interest Rate	<p>5% - 8%* per annum. Interest is calculated, as agreed upon in the approval terms.</p> <p>*The interest rate range demonstrated above is not definitive and is ultimately at the bank's discretion. Interest rates are subject to fluctuation based on the local / global financial market trends in addition to various external / internal factors, which may influence the bank's final decision.</p>
Fees & Charges	All commissions are subject to review at Bank's discretion.

Terms & Conditions	To be discussed / agreed on with your existing / future Relationship Manager
Additional Information	<p>We would like to bring to your attention that, at the occurrence of an event of default, the Bank will be entitled to a certain number of legal remedies including without limitation: (i) the suspension or cancellation of your credit facilities, (ii) increase of interest rate, (iii) calling the guarantees given to the Bank, etc.</p> <p>We therefore urge you to comply with the Bank's Terms & Conditions.</p>

I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT

Customer name: _____ **Customer signature:** _____ **Date:** _____

***Charges are inclusive of VAT, where applicable**