



بنك عُمان العربي
OMAN ARAB BANK

KEY FACTS STATEMENT

Child Savings Fixed Deposit Account

An interest bearing saving account with recurring monthly deposits for children ages up to 18 years old.

Starting Balance Requirement	OMR 10
Applicable For	Omani and Non-Omani
Account Currency	OMR
Minimum Balance Fees (In case minimum balance requirement is not met)	Not applicable
Interest Rate	3% p.a
Withdrawal	Allowed
Tenor	Recurring until child turns 18 years
Interest Pay Out Frequency	Monthly Basis
Insurance	Complimentary life insurance scheme, which covers up to OMR 50,000 in case of any unforeseen incidents that may occur to the parent.
Cheque Book	Not applicable
Debit Card (VISA)	Allowed for children aged 13 & above
Loss, Theft, Fraud or Misuse of Account and/or Debit Card	Not applicable
Account Closure Charges	Not applicable
Transaction Statements	E-statement is sent monthly on the registered e-mail address. Transactions can be checked through OAB Online internet or mobile banking or through ATMs. Statement generation charges by Branch: Archive statement fee: Above one year OMR 5.250 Within 6 months OMR 1.050 Monthly OMR 5.250 per annum Weekly OMR 21.000 per annum Daily OMR 52.500 per annum

Required Documents	For Omani: 1) Valid guardian ID card 2) Birth certificate of child or child's ID card 3) Sign the application form For Non-Omani: 1) Valid guardian resident card or passport 2) Birth certificate of child or child's ID card/passport 3) Sign the application form
Fees & Charges	Please refer to Tariff of Charges Oman Arab Bank (oman-arabbank.com)
Terms & Conditions	Please refer to Terms and conditions Oman Arab Bank (oman-arabbank.com)
Support & Complains	Contact OAB 'FIL KHIDMA' Call center on 24754444

I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT

Customer name: _____ **Customer signature:** _____ **Date:** _____

*** Charges are inclusive of VAT, where applicable**