



بنك عُمان العربي
OMAN ARAB BANK

KEY FACTS STATEMENT

Car Loan-Markabti

Car Loan from OAB offers you financing your need to purchase your dream car with competitive rates.

Minimum Salary Requirement	OMR 299 for Omani nationals and OMR 700 for expatriates.
Applicable For	Omani and Non-Omanis
Age	Minimum Age: 21 years at the time of application for Omani nationals / 25 years old for expatriates. Maximum Age: 60 years for both Omani & Expats at loan maturity. 65 years for Omani Pensioners.
Car Age	Used car should not exceed 3 years of age and it will be deducted from the tenor
Vehicle Registration	Every vehicle must be registered with 1st grade mortgage in favor of Oman Arab Bank
Loan Amount	Loan Amount Subject to Final Approval
Loan Tenor	Minimum tenor: 1 year Maximum tenor: - New Car: 10 years - Used Car: 10 years less age of vehicle E.g. Car age 2 years (Max tenor = 10-2 = 8 years)
Loan To Value	Up to 80% of car value
Down Payment	20%
Interest Rates	Subject to bank's published rates
Repayment Frequency	EMI
Loan Insurance Premium	Not applicable
Insurance Converge	Not applicable

Required Documents	For Omani: 1) Valid ID card 2) Transfer of salary to any Oman Arab Bank branch / Salary certificate from employer For Non-Omani: 1) Valid resident card 2) Copy of passport or visa 3) Transfer of salary to any Oman Arab Bank branch / Salary certificate from employer 4) End of service benefit For New cars: Dealers Quotation For Used cars: Car appraisal by an approved evaluator
Fees & Charges	Please refer to Tariff of Charges Oman Arab Bank (oman-arabbank.com)
Terms & Conditions	Please refer to Terms and conditions Oman Arab Bank (oman-arabbank.com)
Support & Complains	Contact OAB 'FIL KHIDMA' Call center on 24754444

I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT

Customer name: _____ Customer signature: _____ Date: _____

* Charges are inclusive of VAT, where applicable